RESOLUTION 2020-5

A RESOLUTION OF THE BOARD OF ALDERMEN OF THE TOWN OF ST. LUCIE VILLAGE, FLORIDA, APPROVING THE LEVY OF AD VALOREM TAXES AND ADOPTING A MILLAGE RATE OF \$1.7650 PER \$1,000 IN TAXABLE VALUE.

WHEREAS, The Town of St. Lucie Village, Florida, is an incorporated municipality having the authority to levy ad valorem taxes; and

WHEREAS, The Board of Aldermen of the Town of St. Lucie Village determines that it is desirable and necessary to impose an ad valorem tax levy for the fiscal year 2020-21; and

WHEREAS, The Board of Aldermen of the Town of St. Lucie Village, Florida believes that a levy at the rate of \$1.7650 per \$1,000 of taxable value will meet the financial needs of the Village; and

WHEREAS, a levy at the rate of 1.7650 per \$1,000 of taxable value represents a 3.22% increase from the rolled-back rate of 1.7100; and,

WHEREAS, all requirements of law, including re-publication, have been met in relation to levying ad valorem taxes at that rate;

NOW, THEREFORE, THE BOARD OF ALDERMEN OF THE TOWN OF ST. LUCIE VILLAGE, FLORIDA HEREBY RESOLVES AS FOLLOWS:

- 1. That the Town of St. Lucie Village, Florida shall levy ad valorem taxes for the fiscal year of 2020-21.
- 2. That the ad valorem taxes shall be at the rate of \$1.7650 per \$1,000 in taxable value.
 - 3. That this Resolution shall be effective upon passage.

PASSED AND APPROVED by the Board of Aldermen of the Town of St. Lucie Village on this $22^{\rm nd}$ day of September, 2020.



APPROVED:

BOARD OF ALDERMEN OF THE TOWN OF ST. LUCIE VILLAGE, FLORIDA

By:

William G. Thiess, Mayor